



**COMMUNITY DEVELOPMENT COMMISSION
of the County of Los Angeles**

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Mark Ridley-Thomas
Zev Yaroslavsky
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Michael D. Antonovich**
Commissioners

Sean Rogan
Executive Director

**NOTICE AND AGENDA
OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF LOS ANGELES COUNTY**

**700 W. MAIN STREET, ALHAMBRA, CA 91801
CONFERENCE ROOM 201
AUGUST 28, 2014
2:00 PM**

SPECIAL MEETING OF THE OVERSIGHT BOARD

PUBLIC HEARING

CALL TO ORDER

ROLL CALL and INTRODUCTIONS

CHANGES TO AGENDA

BOARD BUSINESS:

- 1. Approval of Previous Meeting Minutes.**

Recommendation:

Entertain a motion from the Board to approve August 4, 2014 Special Meeting minutes of the Oversight Board.

- 2. Discussion and consideration of Resolution No. 14-05 granting the Successor Agency authority to negotiate and execute a disposition and development agreement (DDA) termination and mutual release and other related documents with Altadena Lincoln Crossing, LLC (ALC) to release the phase two through five properties, and to determine any profit for the approval of the sale, and discretion to approve the sale of the market quadrant subject to Successor Agency's examination of purchaser and reporting to Oversight Board**

Recommendation:

Approve a Resolution granting the Successor Agency authority to negotiate and execute a DDA termination and mutual release agreement with ALC, LLC for certain properties and to make other determinations.

3. Discussion and consideration of Resolution No. OB 14-06 approving a Recognized Obligation Payment Schedule for the period of January 1, 2015 through June 30, 2015.

Recommendation:

Approve a Resolution adopting a Recognized Obligation Payment Schedule for the Successor Agency for the period January 1, 2015 through June 30, 2015.

4. Discussion and consideration of Resolution No. OB 14-07 approving an Administrative Budget for the Successor Agency for the period of January 1, 2015 through June 30, 2015.

Recommendation:

Approve a Resolution adopting an administrative budget for the Successor Agency for the period of January 1, 2015 through June 30, 2015.

5. Discussion and consideration of Resolution No. OB 14-08 amending the Long Range Property Management Plan adopted by the Oversight Board on July 15, 2013.

Recommendation:

Approve a Resolution amending the Long Range Property Management Plan.

6. Discussion of Items for next Agenda.

Recommendation:

Discuss and entertain a motion from the Board to approve Items for next agenda.

PUBLIC COMMENT:

Under Government Code Section 54954.3, any person wishing to address any item or issue may do so under Oral Communications. There will also be an opportunity to speak on agenda items when the items are scheduled for consideration.

The Board may listen but may not act on items that are not already on the agenda.

Any person given permission to address shall stand or advance to the podium and state their name for the record and the subject matter they wish to discuss. Speakers are asked to limit their comments to three minutes and to present them in a constructive manner. The Board, County staff, and other citizens present have the right to be treated with respect, courtesy and openness. In return, the members of the Board and Staff commit to conduct themselves at all times with civility and courtesy.

ADJOURNMENT

NOTIFICATIONS:

AMERICANS WITH DISABILITIES: It is the intention of the Successor Agency for the Los Angeles County Redevelopment Agency to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting you will need special assistance beyond what is normally provided, the County will attempt to accommodate you in every reasonable manner. Please contact Denise Mendoza at (323) 890-7101 at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

AGENDA POSTING: The agenda for this meeting was posted in the following listed sites before the close of business at 9:00 a.m. on the Friday preceding the meeting:

1. Community Development Commission of the County of Los Angeles, 700 West Main Street, Alhambra, CA 91801
2. Business Technology Center, 2400 N. Lincoln Avenue, Altadena, CA 91001
3. Internet: www.lacdc.org
4. Executive Office of the Board of Supervisors of the County of Los Angeles, 500 West Temple Street, Los Angeles, CA 90012