



**COMMUNITY DEVELOPMENT COMMISSION
of the County of Los Angeles**

2 Coral Circle • Monterey Park, CA 91755
323.890.7001 • TTY: 323.838.7449 • www.lacdc.org



**Gloria Molina
Mark Ridley-Thomas
Zev Yaroslavsky
Don Knabe
Michael D. Antonovich**
Commissioners

Sean Rogan
Executive Director

**NOTICE AND AGENDA
OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF LOS ANGELES COUNTY**

**COMMUNITY DEVELOPMENT COMMISSION
OF THE COUNTY OF LOS ANGELES
COMMISSION ROOM
2 CORAL CIRCLE, MONTEREY PARK, CA 91755
MAY 21, 2012
9:00 AM**

OVERSIGHT BOARD MEETING

CALL TO ORDER

ROLL CALL and INTRODUCTIONS

CHANGES TO AGENDA

BOARD BUSINESS:

1. Approval of April 30, 2012 Minutes

Recommendation:

Entertain a motion from the Board to approve April 30, 2012 Minutes.

2. Approval of January – June 2012 Recognized Obligation Payment Schedule (ROPS) as Amended by the Department of Finance

Recommendation:

Discuss and Entertain a motion to approve the January – June 2012 ROPS as amended by the Department of Finance.

3. Discussion of Conflict of Interest Code

Recommendation:

Discuss adoption of a Conflict of Interest Code.

4. Discussion and Approval of the Administrative Budget for the Successor Agency to the Redevelopment Agency of Los Angeles County for the period of January 1, 2012 through June 30, 2012.

Recommendation:

Discuss and entertain a motion from the Board to approve the Administrative Budget for the Successor Agency for the period of January 1, 2012 through June 30, 2012.

5. Discussion and Approval of the Administrative Budget for the Successor Agency to the Redevelopment Agency of Los Angeles County for the period of July 1, 2012 through December 31, 2012.

Recommendation:

Discuss and entertain a motion from the Board to approve the Administrative Budget for the Successor Agency for the period of July 1, 2012 through December 31, 2012.

6. Discussion of Legal Counsel for the Oversight Board

Recommendation:

Discussion of legal counsel appointment to represent the Oversight Board and provide direction to the Successor Agency.

7. Discussion of Items for next Agenda

Recommendation:

Discuss and entertain a motion from the Board to approve Items for next agenda.

8. Discussion and Approval of the Oversight Board of the Successor Agency to the Redevelopment Agency of Los Angeles County Approving the Date, Time, and Location of the next Oversight Board Meeting.

Recommendation:

Discuss and entertain a motion to set the Oversight Board meetings every fourth Monday of each month. Next Oversight Board meeting to be held Monday, June 25, 2012 at 9:00 AM.

PUBLIC COMMENT:

Under Government Code Section 54954.3, any person wishing to address any item or issue may do so under Oral Communications. There will also be an opportunity to speak on agenda items when the items are scheduled for consideration.

The Board may listen but may not act on items that are not already on the agenda.

Any person given permission to address shall stand or advance to the podium and state their name for the record and the subject matter they wish to discuss. Speakers are asked to limit their comments to three minutes and to present them in a constructive manner. The Board, County staff, and other citizens present have the right to be treated with respect, courtesy and openness. In return, the members of the Board and Staff commit to conduct themselves at all times with civility and courtesy.

ADJOURNMENT

NOTIFICATIONS:

AMERICANS WITH DISABILITIES: It is the intention of the Successor Agency for the Los Angeles County Redevelopment Agency to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting you will need special assistance beyond what is normally provided, the County will attempt to accommodate you in every reasonable manner. Please contact Denise Mendoza at (323) 890-7101 at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

AGENDA POSTING: The agenda for this meeting was posted in the following listed sites before the close of business at 9:00 a.m. on the Friday preceding the meeting:

1. Community Development Commission of the County of Los Angeles, 2 Coral Circle, Monterey Park, CA 91755
2. Housing Authority County of Los Angeles, 12131 Telegraph Road, Santa Fe Springs, CA 90670
3. Business Technology Center, 2400 N. Lincoln Avenue, Altadena, CA 91001
4. Internet: www.lacdc.org
5. Executive Office of the Board of Supervisors of the County of Los Angeles, 500 West Temple Street, Los Angeles, CA 90012