



HOME OWNERSHIP PROGRAM HOP80

Down Payment Assistance Program

ABOUT HOP80

The Home Ownership Program (HOP80) provides a second mortgage loan for first-time homebuyers with assistance up to \$100,000, or 20% of the purchase price, whichever is less. The loan provides down payment and/or closing costs assistance and is secured with a Deed of Trust and Promissory Note. HOP80 loans are 0% interest loans with a deferred payment. Repayment is required when the home is sold, there is a transfer of title, or the home is no longer owner-occupied.

To qualify, a homebuyer must not have owned a home (for personal or other use) in the last three (3) years and the home must be owner-occupied.

The household annual income cannot exceed 80% of the Area Median Income (AMI)* for Los Angeles County, based on family size.

Household Size	80% AMI Limit	Household Size	80% AMI Limit
1	\$84,850	5	\$130,850
2	\$96,950	6	\$140,550
3	\$109,050	7	\$150,250
4	\$121,150	8	\$159,950

*Income limits are updated annually by the U.S. Department of Housing and Urban Development

Eligible properties are single-family homes, townhomes, and condominiums with a maximum purchase price of \$700,000. Eligible locations are unincorporated areas of Los Angeles County and participating cities.

A homebuyer must complete an eight-hour education course in home ownership from an approved U.S. Department of Housing and Urban Development counseling agency. For a list of counseling agencies, visit www.hud.gov.

READY TO GET STARTED?

Contact one of the approved HOP80 participating lenders. For a list of HOP80 participating lenders and eligible locations, please visit www.lacda.org. Click the Home Ownership tab, followed by First-Time Homebuyer Assistance.



APRIL 2025

FOR MORE INFORMATION, EMAIL HOP@LACDA.ORG

PROGRAM REQUIREMENTS INCLUDING INCOME AND PURCHASE PRICE LIMITS ARE SUBJECT TO CHANGE WITHOUT NOTICE.