

### **ADDENDUM NO. 4**

## NOTICE OF FUNDING AVAILABILITY & PROGRAM GUIDELINES FOR AFFORDABLE MULTIFAMILY RENTAL HOUSING ROUND 31

# Date of this Addendum: February 28, 2025

**Notice:** This addendum is issued before the application due date to inform applicants of revisions to the Notice of Funding Availability (NOFA) Round 31 documents and is hereby made a part of the NOFA. The following changes, additions, and/or clarifications shall be incorporated into the requirements for the NOFA. In case of a conflict between requirements in the NOFA and this Addendum, this Addendum shall govern. All requirements set forth in the applicable portions in the NOFA Documents remain valid unless otherwise specified under this Addendum. The balance of the NOFA documents remains unchanged.

# PLEASE FIX CELL C44 IN THE <u>D.8.b. 4% TAX CREDIT CAL</u> WORKSHEET OF YOUR NOFA 31 PROFORMA EXCEL WORKBOOK.

The correct formula is =C43+E43.

### **ORIGINAL FORMULA:**

#### CORRECT FORMULA:

C44	× √ fx √ =IF((C43+E43)>25	00000,2500000,(C43+E43))		C44 [~]	$\times \checkmark f_{\rm X} \sim$ =C43+E43			
A	В	C D	E F	A	В	C D	E F	
39 Determination of Federal Credit				39 Determinati	9 Determination of Federal Credit			
40		New Construction or Rehabilitation	Acquisition	40		New Construction or Rehabilitation	Acquisition	
41 1. Qualified Basis		\$0	\$0	\$0 41 1. Qualified Basis		\$0	\$0	
42 2. Applicable Percentage		4.00%	4.00%	42 2. Applicable	Percentage	4.00%	4.00%	
43 3. Subtotal Annual Federal Credit		\$0	\$0		nnual Federal Credit	\$0	\$0	
44 4. Total Combined Annual Credit		\$0	\$0		bined Annual Credit	\$0	\$0	
45			^	45		8 <del>1</del>	10- 10-	



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Commissioners: Hilda L. Solis, Holly J. Mitchell, Lindsey P. Horvath, Janice Hahn, Kathryn Barger